



IMPERIUM  
Insurance Brokers

COMPANY PROFILE





# Imperium insurance

being among subcompanies of GJB group, Its an insurance brokerage firm with overall abilities focused on being an agent of first choice for customers who request the best in quality service delivery and expert mastery. We are zealous insurance professionals who are in law an operator of our customers and required to act to their greatest advantage. Primarily, we help our customers to distinguish their protection needs, and purchase the required insurance for their benefit on the most ideal terms and cost. We are additionally in charge of the preparation and transaction of cases under the insurance covers we purchase for our customers.

Imperium Insurance Brokers Ltd separates itself from the rest of the short-term insurance companies by three straightforward rationalities: tuning in to our customers; exemplifying their individual requirements; and offering a phenomenal solution



# GJB GROUP

## Who we are

GJB group Its a Tanzania business empire built attentively by Godfrey J. Mwalusamba. Shaped out of trust and reput, the conglomerate has set footprints across various business sectors to deliver value added products and services to a diverse market. With a solid foundation of expertise, the operating entities of GJB group are spread across various sectors including insurance brokerage services to quality horticulture produce to modern land and marine transportation, real estate and consultancy.

As a result driven company, our growth is largely detrimental of successfully meeting customer expectations and beyond. we are passionate about details, creativity and invention; three driving forces that push us to achieve size and recognition in the commercial industry. We love to greet every business encounter with honesty and integrity as a part of our business ethics and for fruitful and long-lasting partnerships.

[www.imperium.co.tz](http://www.imperium.co.tz)



## MISSION

Operating innovative insurance agency which will offer better insurance products that are correctly priced to meet our customer needs and deliver profitability to our clients.

## VISION

To set standard of excellence among insurance broking services company in Tanzania

## CORE VALUES

**Professionalism**-providing high professional standards and moral principles by our staffs and management Integrity- provides honesty, fairness and operates in equitable manner.

**Team Work** -We work on the principle that Together Everyone Achieves More Excellence- Develop innovative approach to ensure consistent outcome to meet our client's expectations.

## What makes us preferable?

- We build our business on transparency, trustworthiness, honesty,
- Our devotion to quality insurance cover and our sensitivity to our customer's necessities.
- We offer 24hr services via our in-house call center.
- We see new and existing business in a similar vein - with care and duty.
- We are backed with professional and experienced experts in the industry.
- Customers have the alternative to complete claim forms via telephone or, on the other hand have a broker visit them at their convenient hour.
- We have an in-house medical claims department.
- We are committed brokers ready to service all your insurance prerequisites.
- We can brag our aggressive valuing structures since we source the best rates with the best costs.
- We ensure claims are paid by the insuring company on time.
- In case of any delays, Imperium Insurance Brokers Ltd. will compensate our client's claims and be refunded by the insuring company.

## Does Imperium have additional costs?

The answer is NO, instead Imperium can help in cost reduction, and guaranteeing the value for money. For the customary services of an insurance broker, the compensation of the broker is by method for a commission from the insuring company as per overall practice and custom. The premium rate perpetually incorporates a securing and adjusting cost which the insured pays to an insurance company regardless of whether the insured goes straight to the insurance company or not.

By way of commission the insuring company Along these lines, the protection broking administrations of Skyline would be completely at no cost to the customer.

The premium rate invariably includes an acquisition and servicing cost which the insured pays to an insurance company regardless of whether the insured goes directly to the insurance company or not. It is this acquisition and servicing cost that the insurance company passes to the broker by way of a commission. Therefore, the insurance broking services of Horizon would be entirely at no cost to the client.

## **OUR PRODUCTS**

We provide Insurance Coverage such as General Insurance, Medical Insurance and Life Insurance.

### **GENERAL INSURANCE**

#### **MOTOR INSURANCE**

Combine both private vehicles, motor cycle, 3 wheelers, commercial vehicles, passenger carrying and other special vehicles such as farm tractors, graders and so on Cover provided are Third party and Comprehensive

If covered for Comprehensive, includes accidental damage, theft and fire to the motor vehicle. The minimum cover is Third Party Only which provides compensation for that party claims but excludes any damage to your motor vehicle.

For motor Insurance we have Imperium Special for special rates. Also Imperium Insurance brokers company Limited facilitates Insurance premium financing (IPF). Insurance premium financing (IPF) is a loan product designed to finance payment of a general insurance due to an insurance company from the insured.

#### **ASSETS ALL RISK POLICY**

The policy covers loss of /damage to property insured for all perils other than those specifically excluded.

The basis of valuation for assets should be current reinstatement cost at site within Tanzania including all cost of asset, freight, taxes, levies, installation costs and other. Information required are all assets with basic information such as type and value







## **FIRE**

- To cover the whole or part of the property owner by the insured example buildings and structure against loss or damage due to fire and allied perils such as flood, earthquake, riots etc.
- The basis of valuation for assets should be current reinstatement cost at site (in Tanzania) including all cost of asset, freight, taxes, levies, installation costs, and others, value of goods held in trust or commission.
- It is important to take Loss of Profits cover if such loss is anticipated following fire

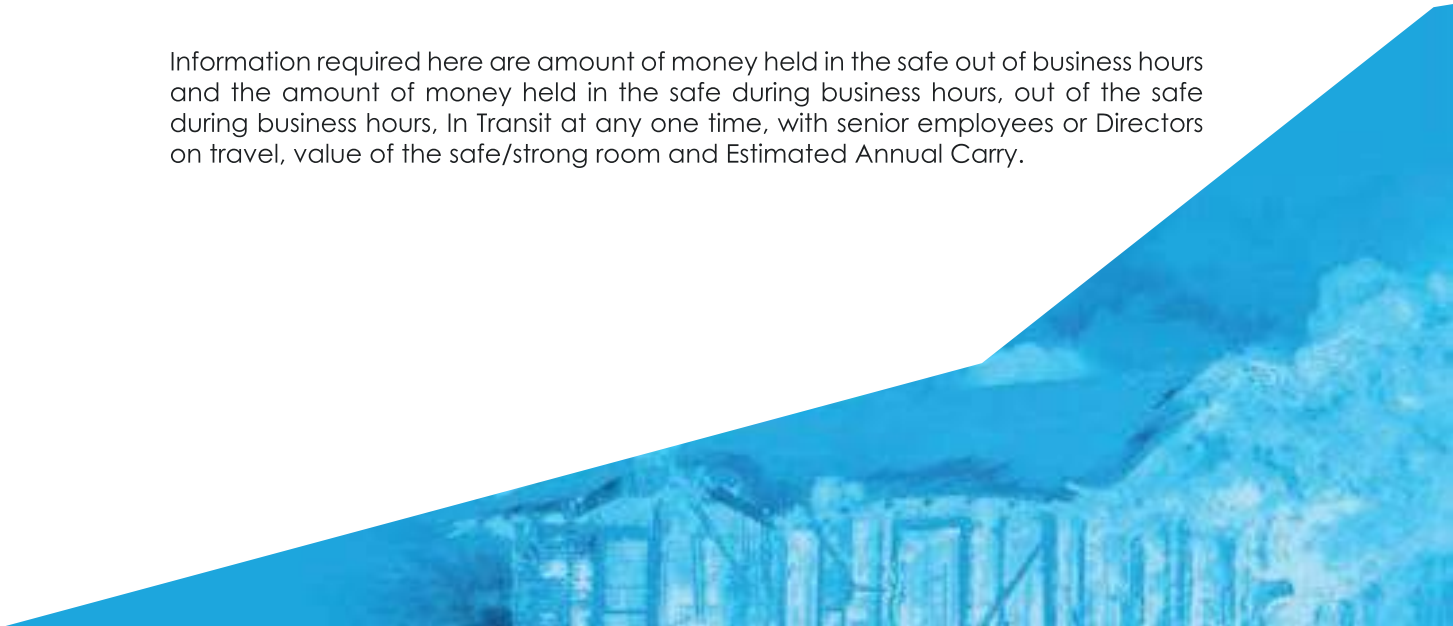
## **BURGLARY**

- This section covers the loss or damage following Burglary (forcible and violent entry into or exit from the premises). This can be covered on a Loss Limit basis depending on the estimated maximum loss during anyone event.
- Information required on this is value of tools and equipment, value of stocks in trade, Goods held in trust, Furniture, fixtures, fittings and utensils in trade.

## **MONEY**

We provide covers for the loss of money on premises and while in transit following robbery. The cover is extended for loss due to Hold Up. This can be covered on Loss Limit bearing in mind the maximum cash on premises or in transit at any time.

Information required here are amount of money held in the safe out of business hours and the amount of money held in the safe during business hours, out of the safe during business hours, In Transit at any one time, with senior employees or Directors on travel, value of the safe/strong room and Estimated Annual Carry.



# GOODS IN TRANSIT



## **GOODS IN TRANSIT**

This covers the loss of or damage to the cargo (stock in trade, materials, supplies, other assets) anywhere within Tanzania by Road/Rail. This is applicable for both inward and outwards Transits and the cover can be further extended to East and Southern Africa by road/rail (as required by the insured).

This may be covered on a Loss limit bearing in mind the maximum value of assets transferred from one point to another. The declarations need to be submitted on monthly or quarterly basis depending on the type and volume of cargo moved and the business sector of insured.

## **GROUP PERSONAL ACCIDENT**

This covers capital sum insured OR multiple of earnings following accidental injury or death anywhere in the world (whether the employee is at work or on leave/holidays). The staff data provided for Workmen's Compensation policy will be used to quote terms. Cover can be limited to "Occupational risks only" i.e. for accidents occurring at work.

## **EMPLOYERS LIABILITY**

This cover the Company's Legal Liability in the event of an employee being injured in the course of duty. Also, this is a contingent cover in case the employer is sued under common law whose outcome is potentially more onerous liability than as provided under statutory liability.



### **PUBLIC LIABILITY**

Covers the Company's legal liability Third Parties arising out of accident, death or injury due to insured's activities in the course of business. Such death/injury caused by insured's products is excluded. Cover can be extended to include products.

### **FIDELITY GUARANTEE**

Covers loss arising out of fraud or dishonesty by the Company's employees also includes collusion or facilitation of theft by employee. This is very important cover as any theft involving an employee is excluded under burglary policy.

Theft by outsiders aided by an employee is regarded as infidelity by the employees and falls under this policy, an involved employee must be identified before the policy can respond, Cover is invalidated if an employee has been a suspect in the past and no action was taken.

Number and categories of all employees – brief details of their responsibilities, estimated exposure in monetary terms (cash & stocks) for each person are some of the documents needed.


### **MARINE INSURANCE**

This cover all risks loss or damage of sea import or export goods on a warehouse to warehouse. The policy can be arranged on Annual Blanket Basis with a deposit premium paid at the commencement.

Information required are Estimated annual carryings, maximum value per consignment and details of cargo.

### **ELECTRONIC EQUIPMENT**

Covers loss of or damage to the equipment's from perils not excluded under the policy. It can be extended to cover damage due to power surge if the equipment's are secured by suitable and appropriate surge protection device. Information required are the list of all equipment's to be insured.





# MARINE *INSURANCE*



# MEDICAL INSURANCE

## **MEDICAL INSURANCE**

Our Health insurance is a way to pay for health care. It protects you from paying the full costs of medical services when you're injured or sick. Just like car insurance or home insurance, you choose a plan and agree to pay a certain rate, or premium, each month. In return, your health insurer agrees to pay a portion of your covered medical costs. Payments by your health insurance are typically based on discounts they negotiate.

What are the types of health insurance?

- **Group medical cover**

Is an Insurance that provide health coverage to a defined group of people. This kind of coverage are usually offered by many employers to employees and sometimes their dependents with the same benefits.

Premium here is based on the aspects of the risk balanced over the entire group using general details such as age or gender on members of the group.

- **Individual Medical cover**

This is an insurance coverage that you purchase for yourself or family basis and not through employer or associations. These policies are often obtained with the supervision of an Insurance agent to help understand the plan choices and premium cost.

- **Family Medical cover**

This is an Insurance coverage designed for a spouse, children and other dependents. This cover provided in the form of group medical Insurance through an employer or association or private health insurance paid separately.

In this cover age limit is important. Dependents under 18 years old can be included in this scheme, above that will be covered as a Principle.











# LIFE INSURANCE

## **CREDIT LIFE INSURANCE(CLA)**

Credit life insurance is a form of insurance which provides a cost effective way to settle the outstanding debt should a client die or become disabled.

### **Permanent and Total Disability**

- Lump sum payment is paid out to the bank/institution if the loan holder becomes permanently disabled and is no longer able to perform their job or a similar job

### **Temporary and Total Disability**

- Loan installments for up to 6 months is paid up to the bank/institution if the loan holder becomes temporary disabled.

### **Death**

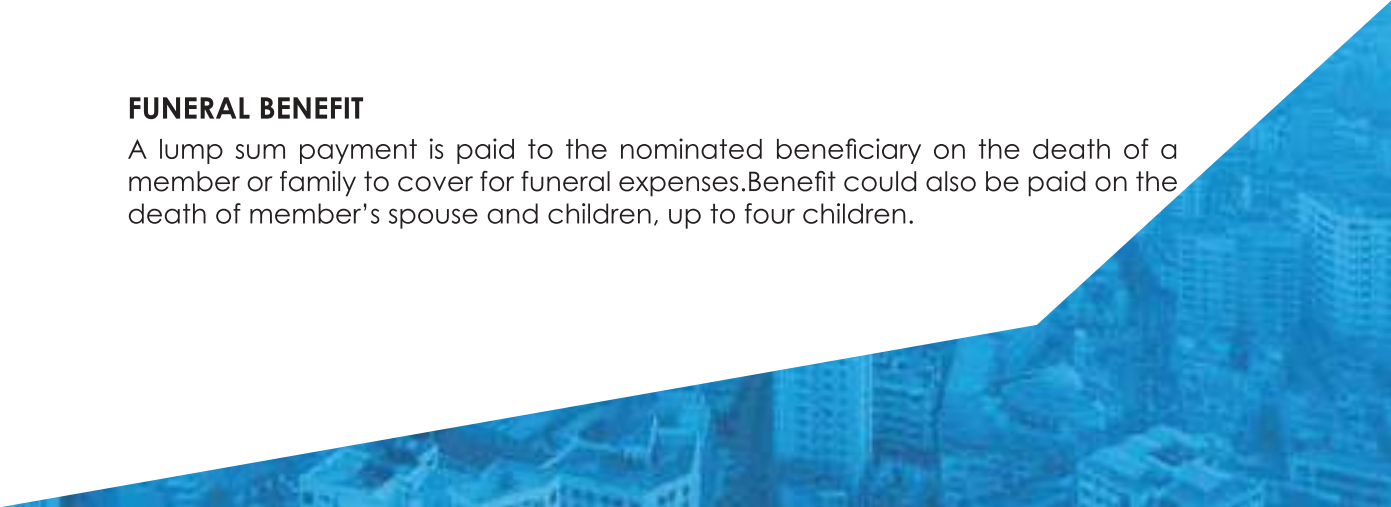
- The outstanding loan balance will be paid to the institution/bank in case of death of a member (loan holder)

## **GROUP LIFE ASSURANCE(GLA)**

- Employer (policyholder) decides on the level of benefit to be provided.
- Employer will pay the premium to Imperium Insurance Broker
- In case of a claim, the benefit will be paid to the employer, who in turn pays the employee's nominated beneficiaries.

## **FUNERAL BENEFIT**

A lump sum payment is paid to the nominated beneficiary on the death of a member or family to cover for funeral expenses. Benefit could also be paid on the death of member's spouse and children, up to four children.







## GJB GROUP OF COMPANIES

	<b>GJB Agency</b>
	<b>GJB Mining</b>
	<b>GJB Farming</b>
	<b>GJB Holdings</b>
	<b>GJB Consultancy</b>
	<b>GJB Transportation</b>
	<b>Imperium Investments</b>
	<b>Imperium Logistics &amp; General Supplies</b>
	<b>Imperium Insurance Brokers</b>
	<b>Brilliant Adventures and Safaris</b>
	<b>Top Talented Recruits</b>

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## OUR UNDERWRITERS



Better. Simple. Life.



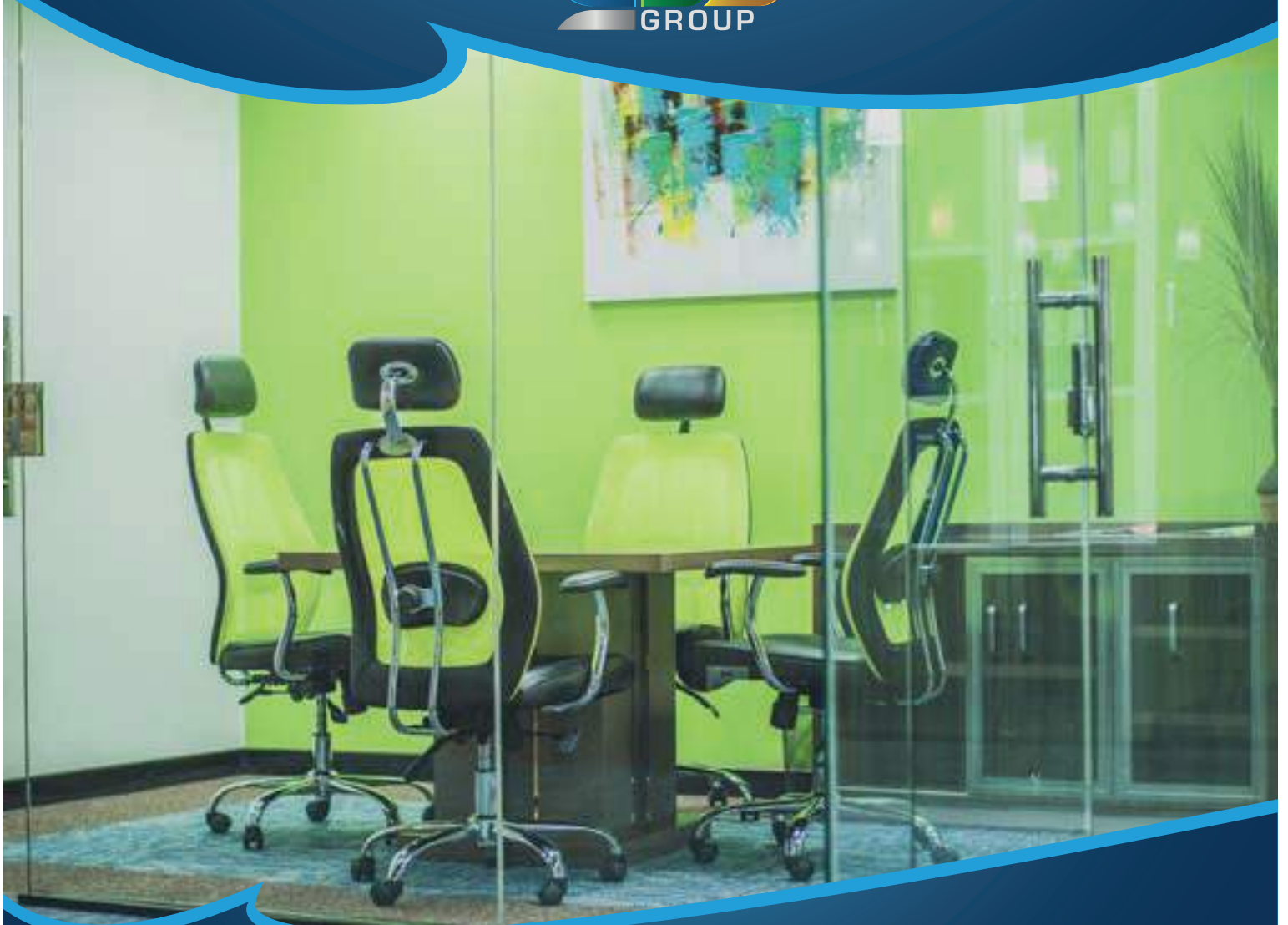




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*All your protection under one roof*